GEMINI



VESSEL PRESENTATION

1. Vessel Information

The SUPERSTAR GEMINI was built in 1992 by Union Naval de Levante in Valencia, Spain, and operated as "CROWN JEWEL" for Crown Cruise Line (an affiliate of Commodore Cruise Line). After a short liaison with Cunard the ship was sold to Star Cruises in 1994. Under her new name SUPERSTAR GEMINI she started operation in 1995 with weekly cruises along the straits of Malacca, and later on longer voyages which extend to Cambodia, Vietnam, Borneo and Hong Kong. The vessel has an identical sister vessel, which was delivered in 1993 as CROWN MAJESTY and is currently sailing as Fred Olsen Cruises' BRAEMAR.

ISP arranged the purchase of the vessel in October 2007 for the new owners Jewel Owner Ltd, a company within the Bahamian Clipper Group. The vessel is on bareboat charter to Star Cruises until the end of 2008 and will be available for long term charters as of early 2009.

The vessel was inspected by ISP recently and a technical survey report is available. The ship is in very good condition, clean, and has been very well maintained by the previous owner, and it is evident that they have made considerable investments in the ship. From the technical side the vessel was found to be well maintained and up-to-date with the requirements of the classification society. For the near future no major investments are to be expected, unless required by a charterer.

The vessel has been reconverted from a short trip gambling vessel back to passenger cruising for longer international voyages. Presently only one small casino and a small karaoke lounge remain which can be used for other purposes. The public areas are in good shape, carpets and materials are relatively new and in good condition. Some lounges have an "Asian Color Scheme", so for a European or American operator, some carpets and furniture should be changed.

2. Overview

According to the Berlitz Guide to Cruising, the Superstar Gemini is a handsome medium sized cruise vessel with nice exterior styling. The ship's interiors are warm and colorful and there are picture windows in almost all public rooms. For the size of the ship there is reasonable amount of deck space and there is a wrap-around promenade deck outdoors (Deck 5). Other features include a five-deck high glass-walled atrium with windows overlooking the sea.

The ship has 400 cabins, of which 277 are outside cabins and 123 inside cabins. Of the outside cabins 12 are Executive suites, 31 Junior Suites and 234

Oceanview Staterooms in different sizes and types (double beds/twin beds; windows/portholes). Most of the Executive Suites have a private balcony, and the Junior Suites are a little larger than standard cabins with more closet space. Both types of suites are nicely furnished and the sleeping area can be curtained off from the living area. Cabins are nicely furnished as, they are practical and comfortable and most of them have broad picture windows.

The Ocean Palace Restaurant is located aft on Deck 4. The restaurant is nicely furnished and has large picture windows on three sides. Due to the limited size there are two seatings for dining, with most tables for four, six or eight persons. There is also the more informal Mariner's Buffet Restaurant (Deck 6), which is open for breakfast, lunch and dinner and also for morning and afternoon teas. There is also an outside Patio Bar.

The venue for all entertainment events is the Galaxy of the Stars Lounge and the Galaxy Bar (Deck 5). Located aft on Deck 5 is the Star Lounge which was previously used as a casino. Other entertainment venues are the Fortuna Karaoke Nightclub with two private lounges and an outside sitting area (located aft on Deck 7), Bar Gemini and the Star Club Casino (both on Deck 5).

The Spa/Fitness area is located in a deckhouse on Deck 8. It includes a combined gymnasium/aerobics room and separate rooms for men and women, sauna and steam room. Next to the gym is the Beauty Salon, and the Swimming Pool and two Jacuzzis (and also the Pool Bar) are likewise located on Deck 8. There is also a jogging track on Deck 5, and the Star Deck for sunbathing is located on Deck 9.

The Children's Play Room and the Light House Video Arcade (video games) are located on Deck 8. Deck 8 also has a Conference Room and a small library/card room (Majong Room) is located on Deck 7. The onboard shopping area, Ports O'Call, is on Deck 5.

3. Main Particulars

Ex. Names: Crown Jewel Type of vessel: Passenger Vessel

Call Sign: 3EPW9 IMO No.: 9000687 Flag: Malta

Built: 1992, Union Naval De Levante SA., Spain

Class Society: Lloyds 163.81 m Length: Breadth: 22.50 m Draft: 5.50 m GT: 19,093.00 ton NT: 8,468.00 ton

Cruising Speed 17.5 kn, Maximum Speed 19 kn Speed:

Main Engines: 4 x Wartsila 8 R 32 E, Output 3,280 KW at 750

RPM

Diesel Generator Sets: 2 x Wartsila 6 R 32, Output 2,360 KWA at 720

RPM

2 x Wartsila 4 R 32, Output 1,840 KWA at 720

RPM

Boilers: 2 x Sunrod CPDB 3, Output 3 ton/hr at 8 bar Bunker Capacity:

HFO 670 m3 at 0.97 = 650.00 ton 90% 585.00

MGO 112 m3 at 0.85 = 95.20 ton 90% 85.70 ton

Rudders: 2 2 **Steering Gears:** 2 Bow Thrusters: Stabilizers: 1 set

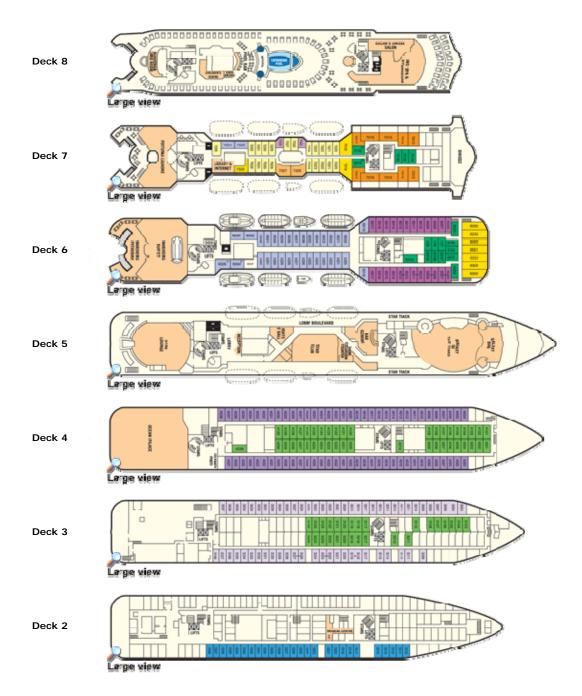
HFO Consumption

	In Port	14-Knots	15-Knots	16-Knots	17-Knots	18-Knots
ME	0	24-2	30-3	36-3	42-4	50.5-4
AE	9.8	12.6	12.6	12.6	12.6	12.6
BOILER	4.0	4.0	4.0	4.0	4.0	4.0
TOTAL	13.8	40.6	46.6	52.6	58.6	67.1
OPERATING DAYS	42	14.4	12.55	11.12	9.98	8.72
DISTANCE (NM)	0	4841	4519	4270	4073	3766

MGO is only used to start Boilers and Incinerator. Weekly consumption is approximately 1 ton.



4. Deck Plans



Larger versions of the deck plans are available at http://www.starcruises.com/Fleet/Gemini/deckplans.html

5. Cabins

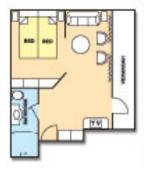
The ship has 400 cabins in six categories: Executive Suites (20.5 - 25.2 sq. meter), Junior Suites (14.6 - 24 sq.meter.), Large Oceanview Staterooms (12.5 sq. meter), Smaller Oceanview Staterooms with windows (10.4 sq. meters), Oceanview Staterooms with portholes (11.8 - 12.2 sq. meter), and Inside Staterooms (12.1 - 19.7 sq. meters).

277 Outside cabins: 12 Executive suites (10 with balconies), 31 Junior Suites, 234 Oceanview Staterooms

123 Inside cabins

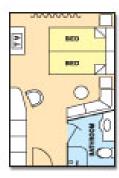
400 Total cabins / 1,074 passengers

Executive Suite





Junior Suite





Larger Oceanview Stateroom





Oceanview Stateroom Window





Oceanview Stateroom Porthole





Inside Stateroom





6. Public Areas

Bars and Restaurants

Name	Description	Capacity	Deck
Ocean Palace	Restaurant	377	4
Bar Gemini	Bar	115	5
Mariner's Buffet	Buffet Restaurant	150	6
Pool Bar	Bar	330	8
Entertainment			
Galaxy of the Stars	Cabaret/Show Room	400	5
Lobby Boulevard	Boulevard	-	5
Star Lounge	Lounge	200	5
Star Club	Games of Chance	100	5
Star Ship Disco & Karaoke	Disco & Karaoke	120	7
Majong Room	Library	16	7
Conference Room	Meeting Room	18	8
Shopping			
Celebrity Photo	Photo Gallery	-	4
Ports O'Call	Retail	-	5

Sports and Fitness

Name	Description	Capacity	Deck
Star Track	Jogging Track	-	5
Oscar's Unisex Salon	Beauty Salon	-	8
Pool Area	Swimming Pool & Jacuzzi	-	8
Universe Fitness Center	Spa & Sauna	-	8
Star Deck	Sun Tanning	-	9
Teenager's & Children	's Center		
Children's Center Children	-	8	
Lighthouse	Video Arcade	-	8
Services			
Doctor & Clinic	Medical Services	-	2
Reception	-	-	5

7. Photographs

Deck 8



Swimming Pool & Jacuzzis



Pool Bar



Atrium Staircase over 5 decks

Deck 7



Library

Karaoke Nightclub





Private Lounge

Deck 6



Mariner's Buffet Restaurant



Mariner's Patio Bar



Galaxy of the Stars



Gemini Bar





Purser's Office

Deck 5



Star Lounge





Ocean Palace Restaurant